

**BOARD OF TRUSTEES
UNIVERSITY OF THE DISTRICT OF COLUMBIA
UDC RESOLUTION NO. 2015-27**

**SUBJECT: APPROVAL OF LEASING AGREEMENT FOR 3003 VAN NESS
PROPERTY (PREVIOUSLY ARCHSTONE)**

WHEREAS, pursuant to D.C. Code § 38-1202.01 (a) (2001 ed.), the Board of Trustees possesses all powers necessary or convenient to accomplish its statutorily prescribed objects and duties, including the power to make, deliver, and receive deeds, leases and other instruments and to take title to real and other property in its own name; and

WHEREAS, pursuant to 8B DCMR §2100.1, the President of the University, subject to Board approval, is authorized to enter into real estate lease agreements with any person, partnership, corporation, or other entity; and

WHEREAS, pursuant to 8B DCMR §2100.3, the President shall lease as he deems to be in the interest of the University and necessary for the accommodation of University activities; and

WHEREAS, pursuant to 8B DCMR §2100.7 and §2100.8 acquisition of space by lease will be by negotiation, and on the basis most favorable to the University with due consideration to maintenance and operation efficiency and only at charges consistent with prevailing scales in the community for comparable facilities; and


WHEREAS, the University enrolls students from across the country and the world who need access to safe and affordable housing close to the Van Ness Campus, and the University currently has no on-campus student housing options; and

WHEREAS, the apartment leases have been negotiated on a basis most favorable to the University with due consideration to maintenance and operation efficiency, and the lease terms and conditions are normal and customary for leases of this type, and are consistent with prevailing scales in the community for comparable facilities;

THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the President of the University to enter into thirty one (31) lease agreements at the property located at 3003 Van Ness St. NW, with each lease not to exceed one (1) year.

Approved by the Board of Trustees

July 14, 2015


Elaine A. Crider
Chairperson of the Board