

**BOARD OF TRUSTEES
UNIVERSITY OF THE DISTRICT OF COLUMBIA
UDC RESOLUTION NO. 2016-33**

SUBJECT: LEASE UNIVERSITY RETAIL SPACE FOR USE BY CLEVELAND PARK LIBRARY

WHEREAS, pursuant to D.C. Code § 38-1202.01 (a) (2001 ed.), the Board of Trustees possesses all powers necessary or convenient to accomplish its statutorily prescribed objects and duties, including the power to make, deliver, and receive deeds, leases and other instruments and to take title to real and other property in its own name; and

WHEREAS, pursuant to 8B DCMR §2100.1, the President of the University, subject to Board approval, is authorized to enter into real estate lease agreements with any person, partnership, corporation, or other entity; and

WHEREAS, pursuant to 8B DCMR §2101.1 the President of the University, subject to the approval of the Board of Trustees, is authorized and empowered to rent any building or land belonging to the University or under jurisdiction of the President, or any available space therein, whenever such building, land or space is not then required for the purpose for which it was acquired; and

WHEREAS, the retail space proposed to be occupied by the Cleveland Park Library is not required for any other purpose during the proposed lease term; and

WHEREAS, the University will enter into a lease with the Department of General Services to provide use of one University retail space as swing space for Cleveland Park Library; and

WHEREAS, the lease has been negotiated on a basis most favorable to the University with due consideration to maintenance and operation efficiency, and the lease terms and conditions are normal and customary for agreements of this type, and are consistent with prevailing scales in the community for comparable rental spaces;

THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the President of the University to enter into a lease to rent one retail space at the University's Van Ness Campus at 4340 Connecticut Ave. NW, for a period of twenty-four (24) months with a nine-month option term.

Submitted by the Operations Committee

July 20, 2016

Approved by the Board of Trustees

July 26, 2016


Elaine A. Crider
Chairperson of the Board