

**BOARD OF TRUSTEES
UNIVERSITY OF THE DISTRICT OF COLUMBIA
UDC Resolution 2019-05**

SUBJECT: Conferral of Honorary Degree upon Deanna M. Mulligan, President and Chief Executive Officer, the Guardian Life Insurance Company of America

WHEREAS, pursuant to D.C. Code §38-1202.06(3), the Board of Trustees has authority to award degrees and to establish policy with respect to the award of degrees; and

WHEREAS, pursuant to 8 DCMR §315.2, the President, upon consultation with the Honorary Degree Committee and the Faculty Senate, has recommended that Deanna M. Mulligan be awarded an honorary degree for her impressive accomplishments as a leader in the world of business and for her commitment to cultivating the financial literacy of those who most need it. Over the past five years, under her leadership of Guardian Life Insurance Company of America, she has supported an academic-based initiative for community college partners, including the UDC Community College, and through which Guardian has contributed funding and faculty expertise designed to provide students with the critical knowledge and skills needed to manage their personal finances throughout their lives—and to help combat the wealth gap and stark disparities that undermine social and economic equality and growth. She is being recognized for her dedication to implementing and sustaining positive change in communities across the country, and for serving as a role model for women and leaders in business; and

WHEREAS, pursuant to 8 DCMR §315.3, the Board of Trustees must approve the recommendation of Deanna M. Mulligan by an affirmative vote of three-fourths (¾) of the members present at the meeting of the Board following the meeting at which the recommendation was made.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of the University of the District of Columbia hereby approves the recommendation of the awarding of the degree of Doctor of Humane Letters to Deanna M. Mulligan, with all the honors, privileges, and duties pertaining thereto at a future Commencement.

Submitted by the Academic & Student Affairs Committee

February 13, 2019

Approved by the Board of Trustees

February 26, 2019



Christopher Bell
Chairperson of the Board

TO: The Board of Trustees
FROM: Managing Director of Finance *David A. Franklin*
DATE: February 12, 2019
SUBJECT: Honorary Degree upon Ms. Deanna M. Mulligan

Conclusion

It is concluded that there is no fiscal impact associated with the University of the District of Columbia (UDC) awarding an honorary degree upon Ms. Deanna M. Mulligan.

Background

The President, upon consultation with the Faculty Senate, has recommended that Deanna M. Mulligan be honored for her impressive accomplishments as a leader in the world of business and for her commitment to cultivating the financial literacy of those who most need it. Over the past five years, under her leadership of Guardian Life Insurance Company of America, she has supported an academic-based initiative with community college partners, including the UDC Community College. Through the course, “Money Management for Life,” Guardian has contributed funding (over \$400,000) and faculty expertise intended to provide students with the critical knowledge and skills needed to manage their personal finances throughout the various stages of their lives—and to combat the wealth gap and stark disparities that undermine social and economic equality.

Financial Impact

Based on the information provided, we do not anticipate any fiscal impact.

Proposed Recipient of Honorary Degree for
UDC's Spring Commencement, May 11, 2019

Deanna M. Mulligan
President and Chief Executive Officer
Guardian Life Insurance Company of America

Ms. Mulligan is being recognized for her impressive accomplishments as a leader in the world of business and for her commitment to cultivating the financial literacy of those who most need it. Over the past five years, under her leadership of Guardian Life Insurance Company of America, she has supported an academic-based initiative with community college partners, including the UDC Community College. Through the course, "Money Management for Life," Guardian has contributed funding and faculty expertise intended to provide students with the critical knowledge and skills needed to manage their personal finances throughout the various stages of their lives—and to combat the wealth gap and stark disparities that undermine social and economic equality. Ms. Mulligan's professional prowess and leadership, particularly as a woman in a male-dominated field, combined with her organization's social philanthropy, serve as an outstanding example of how leaders can wield positive influence and fuel social change. She is a source of inspiration for the University's diverse students, and, for representing UDC's values so well, we are proud to honor her achievements.

Deanna M. Mulligan, is President and Chief Executive Officer of The Guardian Life Insurance Company of America (Guardian), a 158-year old Fortune 250 global financial services company, and is also a member of Guardian's Board of Directors. Ms. Mulligan was named Chief Executive Officer in July 2011 after serving as President and Chief Operating Officer. She joined Guardian in 2008 as Executive Vice President in charge of the company's Individual Life & Disability business. In this role, she was responsible for developing and leading Guardian's product and business strategy to drive the company's continued growth in these markets.

Ms. Mulligan's background is in both strategy consulting and operational management. She founded DMM Management Solutions, LLC, a life insurance consultancy, and was a Principal at McKinsey and Company. While at McKinsey she also served as co-leader of the North American Life Insurance Practice and was a member of the firm's Organizational Performance Practice. Ms. Mulligan has held senior positions at AXA Financial, New York Life Insurance Company, and ChannelPoint, a technology enterprise, throughout her career.

Active across the industry and in the community, Ms. Mulligan is a Board member of Vanguard, the American Council of Life Insurers (ACLI), the Partnership for New York City, the Economic Club of New York, the Committee Encouraging Corporate Philanthropy (CECP), and the Bruce Museum in Greenwich, CT. Ms. Mulligan was appointed to and served on the President's Advisory Council on Financial Capability for Young Americans from 2014 to 2015, and was Chair of the Board of the ACLI from 2015 to 2016. She is currently a member of the Stanford Graduate School of Business Advisory Council and served as a Director on the Board of Arch Capital, a Bermuda-based reinsurer.

In 2017, *Fortune* named her one of the "50 Most Powerful Women in Business," and *Crain's New York Business* recognized her as one of "The 50 Most Powerful Women in New York" for the fourth time since 2010.

Ms. Mulligan graduated from the University of Nebraska with High Distinction and earned an MBA from the Stanford Graduate School of Business.

UDC VALUES

*Learning, discovery, and engagement * Academic excellence * High expectations * Student success
Innovation * Cross-cultural and international perspectives * Technological competencies
Collaboration among our internal and external partners * Public service*