



## Terms and Conditions of Financial Aid Awards

- I understand that I am obligated to pay tuition/fees in full if I do not complete all appropriate paperwork, qualify for aid, or receive enough funding to cover all costs. This includes any remaining balances that are a result of withdrawing from my classes.
- I understand that **I must be enrolled in a minimum of 6crs (undergraduates) and 4.5 crs (graduate) to receive a Federal Student Loan.**
- First time, first year undergraduate students (less than 30 credits) loan borrowers are subject to a 30 day hold on their first loan disbursement.
- Two disbursements are required for loan borrowers who wish to borrow loans for one semester only. Please review the Important Dates Calendar for more information [http://www.udc.edu/financial\\_aid/office\\_financial\\_aid](http://www.udc.edu/financial_aid/office_financial_aid).
- First time Direct Loan Borrowers, must complete both Loan Entrance Counseling and a Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov).
- I understand that both **Pell and/or SEOG Grants** are awarded based on full time enrollment. Also, that my award may be prorated based on my enrollment or if I am close to the 600% Pell Lifetime Limit. *NOTE: SEOG recipients are required to enroll in 6crs. Also, depending on your Expected Family Contribution #, 6crs or more may be required for some Pell Grant recipients.*
  - \***12 or more credit hours** (full-time enrollment status): You will receive **100%** of your Pell and/or SEOG award
  - \***9-11 credit hours** (3/4 time enrollment status): You will receive **75%** of your Pell and/or SEOG award
  - \***6-8 credit hours** (1/2 time enrollment status): You will receive **50%** of your Pell and/or SEOG award
  - \***1-5 credit hours** (less-than-half-time enrollment status): You will receive **0% to 25%** of your Pell award
- I understand that **non-attendance** by itself does not relieve me of financial responsibility for the courses in which I am enrolled and I am responsible for properly dropping and/or withdrawing from courses that I do not plan to attend by the published deadlines [http://www.udc.edu/registrar/academic\\_calendars](http://www.udc.edu/registrar/academic_calendars).
- I understand that the Office of Financial Aid sends **electronic notifications** via the MyUDC portal, my.udc.edu (messages tab), e-mails to my UDC e-mail and personal email accounts on record to communicate important updates, and I am responsible for checking and reading all correspondence sent.
- I understand that if I have a **credit balance** after all charges are paid, I will receive a refund via mail or direct deposit. It is my responsibility to ensure my mailing address and/or bank account information is accurate.
- I understand that I must report all offers of financial aid not previously awarded (e.g. external scholarships)
- I understand that financial aid is contingent upon maintaining **Satisfactory Academic Progress** (SAP) [http://www.udc.edu/financial\\_aid/maintaining\\_eligibility](http://www.udc.edu/financial_aid/maintaining_eligibility).
- I am responsible for full payment of my **bookstore charges** if I become ineligible for financial aid or if your financial aid is reduced and is not sufficient to cover your account balance.
- I understand that **if I stop attending classes or withdraw** completely before completing a minimum of 60% of the term, I will be required to repay all or a percentage of the financial aid received. For more information on the Federal Return of Title IV Funds Policy, please visit [http://www.udc.edu/financial\\_aid/repaying\\_aid\\_financial\\_aid](http://www.udc.edu/financial_aid/repaying_aid_financial_aid).

By accepting my financial aid award, I hereby acknowledge that I have read, understand and agree to these conditions.