

Course Name: Government & Not-for-Profit Accounting
Course Code: ACCT-206C
Term: Fall 2021
Credit Hour: 3
Modality: Face to face, Online, or Hybrid
Schedule: TBA
Location: TBA



Instructor Information:

Name: TBA
Email: TBA@udc.edu
Phone: TBA
Office Location: TBA
Office Hours: TBA

Course Syllabus

Course Description:

A study of basic fund accounting and financial reporting concepts, applications, and practices for governmental and not-for-profit entities. The course coverage also includes budgeting; transaction analysis; general journal and special journals; journal entries; preparation, use and analysis of financial statements; auditing issues; and recent GASB and FASB pronouncements.

Course Objectives: Upon successfully completing the course, learners will be able to:

- Analyze financial statements and communicate relevant information to appropriate stakeholders
- Apply specific accounting rules and procedures, and reporting requirements for governmental budgetary accounting and fund accounting
- Prepare required reports and financial statements for governmental and not-for-profit entities
- evaluate transactions for ethical issues such as risk, compliance, and legal exposure

Prerequisite(s): ACCT-203C Intermediate Accounting I

Required Course Materials:

Governmental and Nonprofit Accounting, 11th Edition
Freeman, Freeman, Shoulders, McSwain & Scott (2018).

Blackboard Access

Optional/Supplemental Materials:

TBA

Grading and Evaluation: Your grade in the course will be determined as follows:

- Homework – 40%
- Participation – 20%
- Midterm – 20%
- Final Exam – 20%

All activities will receive a numerical grade of 0–100. You will receive a score of 0 for any work not submitted. Your final grade in the course will be a letter grade. Letter grade equivalents for numerical grades are as follows:

Letter Grade Scale	
90 – 100	A
80 – 89	B
70 – 79	C
64 – 69	D
< 63	F

To receive credit for the course, you must earn a letter grade of C or higher on the weighted average of all assigned course work (e.g., assignments, discussion postings, projects, etc.). Graduate students must maintain a B average overall to remain in good academic standing.

Course Schedule / Outline				
Week:	Dates:	Lesson Objectives:	Readings <i>If applicable</i>	Assignment / Activities <i>If applicable</i>
1	August 23, 2021- August 29, 2021	Introductions and discussing course schedule 1. Governmental and Nonprofit Accounting: Environment and Characteristics 2. State and Local Government Accounting and Financial Reporting Model: The Foundation	Chapter 1 & 2	Homework
2	August 30, 2021- September 5, 2021	1. Budgeting, Budgetary Accounting, and Budgetary Reporting	Chapter 3	Homework
3	September 6, 2021- September 12, 2021	1. The General Fund and Special Revenue Funds	Chapter 4	Homework
4	September 13, 2021- September 19, 2021	1. Revenue Accounting – Governmental Funds 2. Expenditure Accounting – Governmental Funds	Chapter 5 & 6	Homework
5	September 20, 2021- September 26, 2021	1. Capital Projects Funds	Chapter 7	Homework
6	September 27, 2021- October 3, 2021	1. Debt Service Funds 2. General Capital Assets; General Long-Term Liabilities; Permanent Funds: Introduction to Interfund- GCA-GLTL Accounting	Chapter 8 & 9	Homework
7	October 4, 2021- October 10, 2021	1. Enterprise Funds	Chapter 10	Homework
8	October 12, 2021-	Midterm	N/A	Midterm

	October 18, 2021			
9	October 19, 2021- October 24, 2021	1. Internal Service Funds 2. Trust and Agency (Fiduciary) Funds: Summary of Interfund-GCA-GLTL Accounting	Chapter 11 & 12	Homework
10	October 25, 2021- October 31, 2021	1. Financial Reporting: The Basic Financial Statements and Required Supplementary Information	Chapter 13	Homework
11	November 1, 2021- November 7, 2021	1. Financial Reporting: Deriving Government-Wide Financial Statements and Required Reconciliations	Chapter 14	Homework
12	November 8, 2021- November 14, 2021	1. Financial Reporting: The Comprehensive Annual Financial Report and the Financial Reporting Entity	Chapter 15	Homework
13	November 15, 2021- November 21, 2021	1. Non-SLG Not-for-Profit Organizations	Chapter 16	Homework
14	November 22, 2021- November 28, 2021	1. Accounting for Colleges and Universities 2. Accounting for Health Care Organizations	Chapter 17 & 18	Homework
15	November 29, 2021- December 5, 2021	1. Federal Government Accounting 2. Auditing Governments and Not-for-Profit Organizations	Chapter 19 & 20	Homework
16	December 8, 2021- December 14, 2021	Final Exam		Final Exam

University Compliance

[Anti-Discrimination and Harassment Policy](#)

The University of the District of Columbia strives to provide an educational and working environment for all faculty, staff and students that is free from all forms of discrimination and harassment, including sexual harassment. It is committed to providing an environment that

treasures diversity and emphasizes the dignity and worth of every individual, an environment in which every individual is treated with respect. Discrimination and harassment in any form are contrary to these goals and fundamentally at odds with the values of the University. Discrimination and harassment are violations of University policy and will not be tolerated. Individuals who engage in such conduct may be subject to disciplinary action.

Equal Employment Opportunity and Affirmative action

The University of the District of Columbia is an Equal Opportunity Affirmative Action institution. The University prohibits discrimination or harassment against any person on the basis of the actual or perceived race, color, religion, national origin, sex, age, disability, sexual orientation, gender identity or expression, family responsibilities, matriculation, political affiliation, marital status, personal appearance, genetic information, familial status, source of income, place of residence or business, or status as a covered veteran, as provided for and to the extent required by District and Federal statutes and regulations. This policy covers all programs, services, policies, and procedures of the University, including admission to educational programs and employment. The University emphasizes the recruitment of minorities, women, disabled individuals, disabled veterans, Vietnam era veterans, and other eligible veterans.

Filing a Complaint

Persons who believe they have been discriminated against (including sexual harassment) may file a complaint by contacting the EEO/AA Compliance Officer in the Office of Talent Management in Building 39, 2nd floor, telephone: (202) 274-5442.

The Americans with Disabilities Act (ADA)

"The University of the District of Columbia complies with the American with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973. Any student who has a disability that qualifies and may require an accommodation under such provisions should contact the Accessibility Resource Center (ARC) for information on appropriate guideline sand procedures. ARC is located in Building 39, Suite 102. Their telephone number is (202) 274-6417. Feel free to visit their website at www.udc.edu/arc.

The Family Educational Rights and Privacy Act (FERPA)

The Family Educational Rights and Privacy Act (FERPA), is a federal law that protects the privacy of student education records. Education records are directly related to the student and are maintained by the University. Student educational records are confidential and will only be shared by University officials with other University faculty or staff or with lending agencies that have a legitimate interest to know certain information. FERPA prevents the release of information about a student, other than Directory Information, without the student's consent.

Under FERPA, students are given certain rights regarding education records:

- The right to inspect and review education records pertaining to the student kept by the University.
- The right to request the amendment of education records the student believes to be inaccurate, misleading or otherwise in violation of his or her privacy rights.
- The right to limit disclosure of education records.
- The right to file with the U.S. Department of Education a complaint concerning alleged failures by the institution to comply with the requirements of FERPA and the regulations. The complaint should be in writing and contain specific allegations of fact. The complaint should be sent to: Family Policy Compliance Office U.S. Department of Education 400 Maryland Avenue, SW Washington, DC 20202-5920

Academic Integrity Policy

Students enrolling at the University of the District of Columbia assume the obligation to maintain standards of academic integrity. Violation of academic obligations include unethical practices and acts of academic dishonesty, such as cheating, plagiarism, falsification and the facilitation of such acts.

Cheating includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or (3) the acquisitions, without permission, of tests or other academic material belonging to a member of the University faculty or staff. Plagiarism includes but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

Students are subject to dismissal from a degree program for unethical practices and acts of academic dishonesty. It should also be noted that a plea of ignorance of the policy will not be accepted. The prescribed policies and procedures that pertain to violation of the academic integrity policy are contained in the *Student Handbook*:

http://docs.udc.edu/student_life/Student_Handbook_2015_2017.pdf